FEDERAL RESERVE BANK OF NEW YORK

At Circ no. 8675(a)

November 5, 1979

TELEPHONE INFORMATION ON TREASURY OFFERINGS AND AUCTION RESULTS

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

Effective Monday, November 5, 1979, a new telephone answering system was installed in the Treasury and Agency Issues Department at the Head Office of this Bank to provide improved information service to investors in Treasury securities. As a result, there are now two different recorded messages in operation—one provides information on currently available Treasury offerings; the other provides the results of recent auctions of Treasury securities. The telephone numbers for these two recorded messages are as follows:

OFFERINGS: (212) 791-7773 RESULTS: (212) 791-5823

These recorded messages are in operation around the clock, seven days a week. If investors are unable to reach them during normal business hours, they are encouraged to call at some other time.

For other information on Treasury securities, investors may call one of our information operators during normal business hours at (212) 791-6619. However, because the volume of calls to these operators is extremely heavy on Monday through Wednesday during the morning and early afternoon hours, it is suggested that investors attempt to reach them toward the end of the business day or on Thursday or Friday.

At the Buffalo Branch, the telephone number for information regarding both Treasury offerings and auction results is still (716) 849-5046. Additional inquiries may be made by calling (716) 849-5016.

TREASURY AND AGENCY ISSUES DEPARTMENT